

Clinical trial consortium

Company

Soho Flordis International (details have been withheld to protect confidentiality)

Problem/opportunity

Clinical trials are high risk, expensive and require significant internal personnel resources to manage. Additionally, in most countries, government and university support is lacking.

In Australia, there are a number of incentives in place for companies wishing to invest in R&D. Also, with the right network there are companies who share an interest in certain patient populations.

Solution

- A model was built to share the overheads of a clinical trial in the metabolic diseases area with a trusted overseas company partner.
- Placebo arm of the study was shared – saving costs and time.
- Australian Government incentives (tax concessions) were secured.
- Trial was designed, agreed, and executed with a leading Australian university giving substance to the trial governance and the opportunity to cultivate thought-leaders for future communication of the study

Our role

Pollard led this project, while Group CEO, through a dedicated internal team. Special mention should be made of Dr. Anthony Noble who led the research team in the company.

Outcomes

- Significant cost savings (up to 50% cost savings) for industry participants were achieved.
- Trial was completed successfully.

Tags

Clinical trial, Government Funding, Research incentives, Trial design